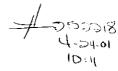
TAOS TITLE INC. FILE# OII822

WARRANTY DEED



EDWARD P. DEVLIN, single, for consideration paid, grants to GAIL PEARSON, single, whose address is P.O. Drawer DDD, Taos, New Mexico 87571, the following described realty:

the 2.5-acre Parcel 1 more particularly described in Exhibit A hereto,

TOGETHER WITH: the 15-foot wide Melaringa Road easement for vehicular and underground utility access leading from along the northeastern boundary southeasterly to Lower Las Colonias Road as shown on the survey plat referred to in Exhibit A,

reservations in the U.S. patent to Antonio SUBJECT TO: Martinez Grant; easements to Kit Carson Electric of record; 20-foot wide easement for vehicular and underground utility access leading from the eastern corner southwesterly to the eastern corner of the adjacent Parcel 2 reserved hereby for the benefit of grantor's adjacent and next-adjacent tracts; and the restrictive covenants imposed hereby for the benefit of grantor's adjacent or next-adjacent tracts against 1) mobile, modular, or pre-manufactured homes whether or not made permanent on the Exhibit A tract and 2) construction of any buildings within 20 feet of any exterior boundary of the Exhibit A tract, and entitling the prevailing party in a legal action for breach or enforcement to a reasonable attorney fee in addition to damages, specific performance, and/or injunctive or declaratory relief,

with warranty covenants.

DATED April 24, 2001.

EDWARD P. DEVLIN

ACKNOWLEDGEMENT

STATE OF NEW MEXICO)	
)	ss.
COUNTY OF TAOS)	

This instrument was acknowledged before me this April 24, , 2001 by Edward P. Devlin.

MELINDA H. FERNANDEZ

MOTARY PUBLIC STATE OF NEW MEXICO

My Commission expires

My Commission expires

-00433

PARCEL 1

A Certain Tract of Land lying and being situate in Las Colonias, Taos County, New Mexico, Within the Antonio Martinez Land Grant located in projected Section 36, Township 26 North, Range 12 East, N.M.P.M, also described as part of Tract 11, Map 15, Survey 2 of the 1941 Taos County Reassessment, Survey and being more particularly described by metes and bounds as follows: Beginning at N.M.L.S. no. 5040 capped rebar set, from whence the S.E.O. Brass Cap Monument "Velvet" bears S.22 35'09"W. 2,982.42 feet, Thence N 21 20' 07 E. 265.29 feet to a N.M.L.S. no 5040 capped rebar set, Thence S 44 06'58"E. 465.46 feet to a N.M.L.S. no 5040 capped rebar set, Thence S 21 20'07"W. 249.14 feet to a N.M.L.S. no.5040 capped rebar set, Thence N.45 56' 58"W. 458.99 feet to the point and place of beginning. This Tract of Land contains. 2.500 acres, more or less., as shown on the 3/12/01 survey plat no. 01-15T by Luchetti Surveys, P.O. Box 905, Ranchos de Taos, NM 87557.

COUNTY OF TAOS ISS
STATE OF NEW MEXICO

I hereby certify that this instrument was filled
for record on The late of clock in the records of the record of the

EXHIBIT A