

IMPROVEMENT LOCATION REPORT

THIS IS TO CERTIFY :

TO TITLE CO. : SOUTHWESTERN TITLE & ESCROW, INC.

TO UNDERWRITER : OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

TO LENDER : MORGAN STANLEY PRIVATE BANK, NA ISAOA/ATIMA

PROPOSED INSURED: PAULA J. HOVEY

that on JANUARY 25 , 20 16 , I made an accurate inspection of the premises situated at DIXON , RIO ARRIBA County, N.M., briefly described as : #235 STATE ROAD 75
(Address, if applicable)

PLAT REFERENCE : Bearings, distances and/or curve data are taken from the following plat (include filing information if plat is filed.)

PARCEL A and PARCEL B, as shown and delineated on plat of survey entitled "Survey requested by Alcarita Archuleta lying and being situate within Small Holding Claim 955, Tract 1; Small Holding Claim 786; and Lot 83 (10-28-83- B.L.M. Survey), Section 28, T. 23 N., R. 10 E., N.M.P.M., in the vicinity of Dixon, County of Rio Arriba, State of New Mexico, Amended Survey for Juanita A. Lopez, Theresa D. Martinez & Barbara A. Martinez", filed March 7, 2002 in Book of Plats Page 7642, in Cabinet X-109, as Instrument No. 220368, in the records of Rio Arriba County, New Mexico.

NOTE : the error of closure is one foot of error for every 180,450 feet along the perimeter of the legal description provided.
Easements shown hereon are as listed in Title Commitment No. RA150448 provided by Title Company.

"THIS REPORT IS NOT FOR USE BY A PROPERTY OWNER FOR ANY PURPOSE. THIS IS NOT A BOUNDARY SURVEY AND MAY NOT BE SUFFICIENT FOR THE SURVEY EXCEPTION FROM AN OWNER'S TITLE POLICY. IT MAY OR MAY NOT REVEAL ENCROACHMENTS, OVERLAPS, CONFLICTS IN BOUNDARY LINES, SHORTAGES IN AREA, OR OTHER MATTERS WHICH WOULD BE DISCLOSED BY AN ACCURATE BOUNDARY SURVEY"

*SEE ATTACHED
EXHIBIT "A"*

Improvement location is based on previous property surveys. No. monuments were set. This tract is subject to all easements, restrictions and reservations of record which pertain.

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I FURTHER CERTIFY as to the existence of the following at the time of my last inspection:

1. Evidence of rights of way, old highways or abandoned roads, lanes, trails or drive-ways, sewer, drains, water, gas or oil pipe lines on or crossing said premises (show location, if none visible, so indicate):

NONE VISIBLE

2. Springs, streams, rivers, ponds, or lakes located, bordering on or through said pre-mises:

NONE VISIBLE

3. Evidence of cemeteries or family burial grounds located on said premises (show loca-tion):

NONE VISIBLE

4. Overhead utility poles, anchors, pedestals, wires or lines overhanging or crossing said premises and service other properties (show location):

SEE ATTACHED EXHIBIT "A"

5. Joint driveways or walkways, joint garages, party walls or rights of support, steps or roofs used in common joint garages:

NONE

6. Encroachments. If the buildings, projections or cornices thereof, or signs affixed thereto, fences or other indications of occupancy appear to encroach upon or overhang adjoining property, or the like appear to encroach upon or overhang inspected premises, specify all such (show location):

NONE VISIBLE

7. Specific physical evidence of boundary lines on all sides:

SEE ATTACHED EXHIBIT "A"

8. Is the property improved? (If structure appears to encroach or appears to violate set back lines, show approximate distances):

YES

9. Indications of recent building construction, alterations or repairs:

NO

Approximate % complete N/A

10. Are the abutting streets or roads publicly maintained?

UNKNOWN

11. If subject to restrictive covenants as provided by Title Company or on recorded plat (such as building set back lines), do the improvements comply with such? If struc-ture does not comply, show approximate distance of structure from lot line on sides where set back is violated. If not, must be shown.

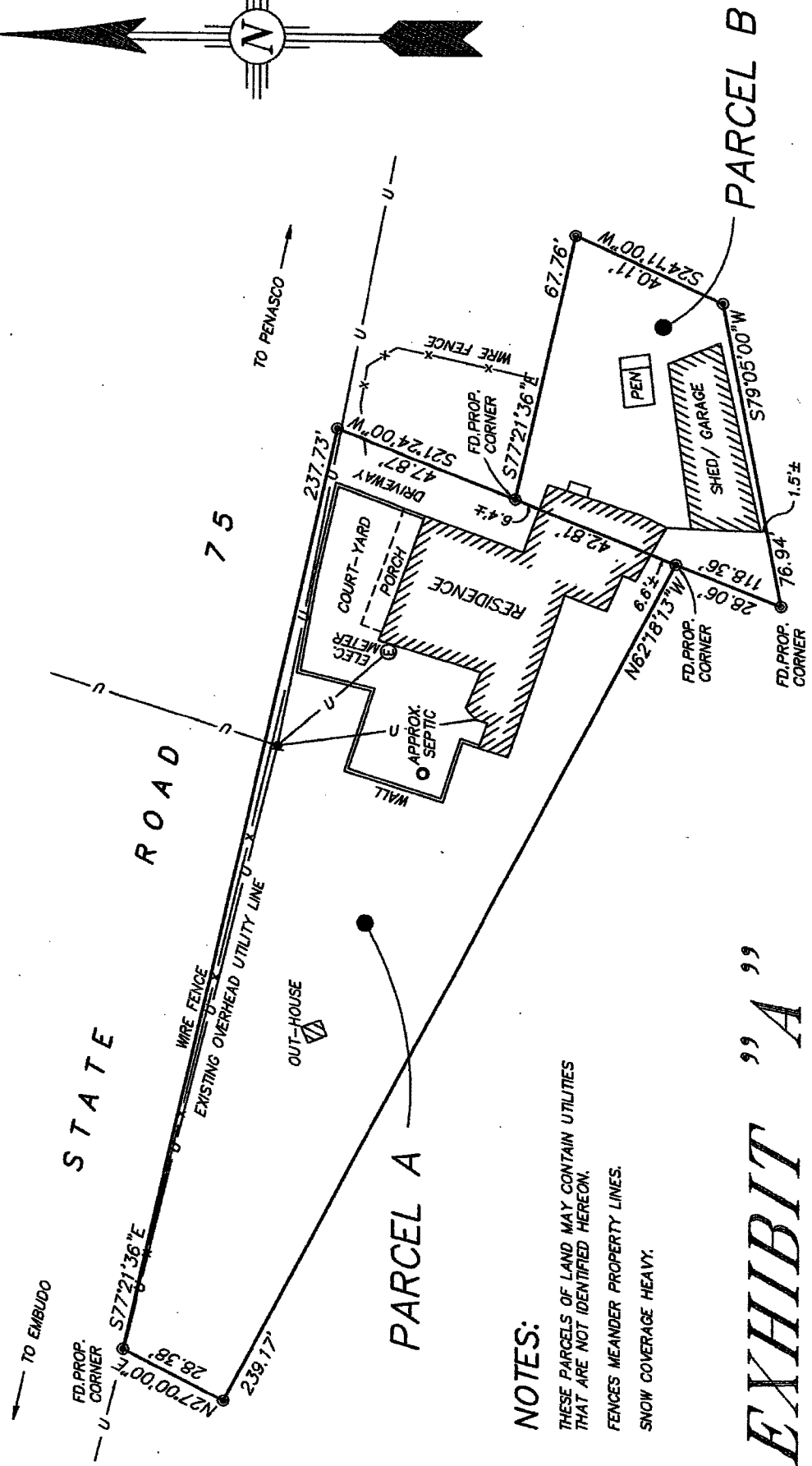
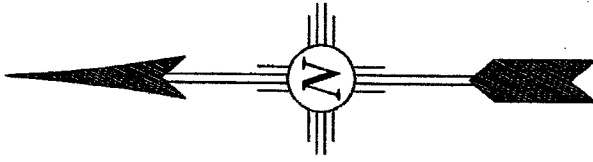
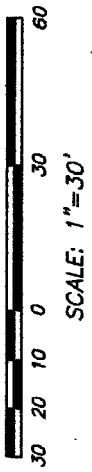
UNKNOWN



Signature of the Surveyor

NMPS No. 10461

The above information is based on boundary information taken from a previous survey and may not reflect current conditions which may be disclosed by a boundary survey.



NOTES:
 THESE PARCELS OF LAND MAY CONTAIN UTILITIES THAT ARE NOT IDENTIFIED HEREON.
 FENCES MEANDER PROPERTY LINES.
 SNOW COVERAGE HEAVY.

EXHIBIT "A"